



DEBTS RECOVERY TRIBUNAL
LUCKNOW

| Date of order or proceeding | Order with signature of court | Office action taken with date |
|--|--|-------------------------------|
| <p>S.A. No.104/2026 19.03.2026 SL. No.27</p> <p><i>R</i></p> | <p>Ld. Counsel for the applicant is present.</p> <p>Mr. Mohd. Hamza Beg, Ld. Counsel for the respondent-FI is present.</p> <p>Ld. Counsel for the applicant is moving I.A. No.1264 of 2026 application for early hearing and another I.A. No.1250 of 2026 for submitting that the applicant is ready and willing to pay Rs.25% of the outstanding amount and submit a suitable OTS proposal for payment of the rest amount.</p> <p>Ld. Counsel for the respondent-FI submits that in the notice under Section 13(2) of the SARFAESI Act, 2002 of Rs.36,95,044/- as on 17.07.2025.</p> <p>In view of the fact, the applicant is directed to approach the respondent-FI for payment of 25% of the outstanding amount and submit a suitable an OTS proposal; if the amount is deposited and OTS proposal is submitted; the respondent-FI shall not proceed for taking physical possession of the secured assets. It is a default order, if the order is not complied with; the respondent-FI shall be at liberty to proceed in accordance with law.</p> <p>The applicant is further directed to</p> | |

Continued.....
Page No.2
S.A. No.104/2026
19.03.2026

provide copy of the SA to the Ld. Counsel
for the respondent bank.

List this case on 12.11.2026 for
further proceeding.

In case of urgency, parties will be at
liberty to file urgency application when
the occasion arises.

Order be uploaded on the
Tribunal's website.

(Dictated)

(Pravas Kumar Singh)
Presiding Officer

(Mugish)